

MILBERG LLP

NEW YORK
LOS ANGELES
TAMPA
DETROIT

Leigh Smith
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February 25, 2009

VIA CERTIFIED MAIL, RETURN RECEIPT REQUESTED

Irving H. Picard, Esq.
Trustee for Bernard L. Madoff
Investment Securities LLC
Claims Processing Center
2100 McKinney Avenue
Suite 800
Dallas, TX 75201

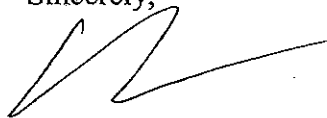
Re: *Bernard L. Madoff Investment Securities LLC*
Claim of Michael and Sandra Silverstein, Account No. 1-ZA569

Dear Mr. Picard

We represent Michael and Sandra Silverstein in the above-referenced liquidation proceeding. Enclosed, please find the Silverstein's completed and signed Customer Claim form with exhibits and supporting documents.

Should you have any questions, please contact the undersigned.

Sincerely,



Leigh Smith

LS:aab
enclosures

7007 0220 0000 3140 6707

Milberg LLP

One Pennsylvania Plaza - New York, NY 10119-0145 - (212) 504-5200 - Fax: (212) 946-1200

CUSTOMER CLAIM

Claim Number _____

Date Received _____

BERNARD L. MADOFF INVESTMENT SECURITIES LLC

In Liquidation

DECEMBER 11, 2008

Irving H. Picard, Esq.
Trustee for Bernard L. Madoff Investment Securities LLC
- Claims Processing Center
2100 McKinney Ave., Suite 800
Dallas, TX 75201

Provide your office and home telephone no.

OFFICE: (877) 865-7593

HOME: (904) 642-6009

Taxpayer I.D. Number (Social Security No.)

REDACTED



Account Number: 1ZA569

MICHAEL SILVERSTEIN
& SANDRA SILVERSTEIN J/T WROS
8129 MAR DEL PLATA STREET EAST
JACKSONVILLE, FL 32256

(If incorrect, please change)

NOTE: BEFORE COMPLETING THIS CLAIM FORM, BE SURE TO READ CAREFULLY THE ACCOMPANYING INSTRUCTION SHEET. A SEPARATE CLAIM FORM SHOULD BE FILED FOR EACH ACCOUNT AND, TO RECEIVE THE FULL PROTECTION AFFORDED UNDER SIPA, ALL CUSTOMER CLAIMS MUST BE RECEIVED BY THE TRUSTEE ON OR BEFORE March 4, 2009. CLAIMS RECEIVED AFTER THAT DATE, BUT ON OR BEFORE July 2, 2009, WILL BE SUBJECT TO DELAYED PROCESSING AND TO BEING SATISFIED ON TERMS LESS FAVORABLE TO THE CLAIMANT. PLEASE SEND YOUR CLAIM FORM BY CERTIFIED MAIL - RETURN RECEIPT REQUESTED.

1. Claim for money balances as of **December 11, 2008**:

a. The Broker owes me a Credit (Cr.) Balance of \$ -0-

b. I owe the Broker a Debit (Dr.) Balance of \$ -0-

- c. If you wish to repay the Debit Balance,
please insert the amount you wish to repay and
attach a check payable to "Irving H. Picard, Esq.,
Trustee for Bernard L. Madoff Investment Securities LLC."
If you wish to make a payment, it must be enclosed
with this claim form. \$ _____

- d. If balance is zero, insert "None." _____
None

2. Claim for securities as of December 11, 2008:

PLEASE DO NOT CLAIM ANY SECURITIES YOU HAVE IN YOUR POSSESSION.

- | | <u>YES</u> | <u>NO</u> |
|---|-------------------|-------------------|
| a. The Broker owes me securities | <u>X</u> | <u> </u> |
| b. I owe the Broker securities | <u> </u> | <u>X</u> |
| c. If yes to either, please list below: | | |

Date of Transaction (trade date)	Name of Security	Number of Shares or Face Amount of Bonds	The Broker Owes Me (Long)	I Owe the Broker (Short)
See Nov. 30, 2008 Statement for account 1-ZA569-3-0 and 4-0, attached hereto as Exhibit A				
\$712,202.85	(market value of securities long per statement 1-ZA569-3-0)			
\$ 24,750.00	(market value of securities long per statement 1-ZA569-4-0)			
\$-34,950.00	(market value of securities short per statement 1-ZA569-4-0)			
Total: \$702,002.85				

Proper documentation can speed the review, allowance and satisfaction of your claim and shorten the time required to deliver your securities and cash to you. Please enclose, if possible, copies of your last account statement and purchase or sale confirmations and checks which relate to the securities or cash you claim, and any other documentation, such as correspondence, which you believe will be of assistance in processing your claim. In particular, you should provide all documentation (such as cancelled checks, receipts from the Debtor, proof of wire transfers, etc.) of your deposits of cash or securities with the Debtor from as far back as you have documentation. You should also provide all documentation or

information regarding any withdrawals you have ever made or payments received from the Debtor. See Exhibit A and B, and documents submitted herewith.

Please explain any differences between the securities or cash claimed and the cash balance and securities positions on your last account statement. If, at any time, you complained in writing about the handling of your account to any person or entity or regulatory authority, and the complaint relates to the cash and/or securities that you are now seeking, please be sure to provide with your claim copies of the complaint and all related correspondence, as well as copies of any replies that you received.

PLEASE CHECK THE APPROPRIATE ANSWER FOR ITEMS 3 THROUGH 9.

NOTE: IF "YES" IS MARKED ON ANY ITEM, PROVIDE A DETAILED EXPLANATION ON A SIGNED ATTACHMENT. IF SUFFICIENT DETAILS ARE NOT PROVIDED, THIS CLAIM FORM WILL BE RETURNED FOR YOUR COMPLETION.

	<u>YES</u>	<u>NO</u>
3. Has there been any change in your account since December 11, 2008? If so, please explain.	_____	<u>X</u>
4. Are you or were you a director, officer, partner, shareholder, lender to or capital contributor of the broker?	_____	<u>X</u>
5. Are or were you a person who, directly or indirectly and through agreement or otherwise, exercised or had the power to exercise a controlling influence over the management or policies of the broker?	_____	<u>X</u>
6. Are you related to, or do you have any business venture with, any of the persons specified in "4" above, or any employee or other person associated in any way with the broker? If so, give name(s)	_____	<u>X</u>
7. Is this claim being filed by or on behalf of a broker or dealer or a bank? If so, provide documentation with respect to each public customer on whose behalf you are claiming.	_____	<u>X</u>
8. Have you ever given any discretionary authority to any person to execute securities transactions with or through the broker on your behalf? Give names, addresses and phone numbers.	_____	<u>X</u>

9. Have you or any member of your family ever filed a claim under the Securities Investor Protection Act of 1970? if so, give name of that broker. _____

X

Please list the full name and address of anyone assisting you in the preparation of this claim form: Leigh Smith, Esq., Milberg LLP,
One Pennsylvania Plaza, New York, NY 10119

If you cannot compute the amount of your claim, you may file an estimated claim. In that case, please indicate your claim is an estimated claim.

IT IS A VIOLATION OF FEDERAL LAW TO FILE A FRAUDULENT CLAIM. CONVICTION CAN RESULT IN A FINE OF NOT MORE THAN \$50,000 OR IMPRISONMENT FOR NOT MORE THAN FIVE YEARS OR BOTH.

THE FOREGOING CLAIM IS TRUE AND ACCURATE TO THE BEST OF MY INFORMATION AND BELIEF.

Date 2/20/09 Signature 
Date 2/20/09 Signature 

(If ownership of the account is shared, all must sign above. Give each owner's name, address, phone number, and extent of ownership on a signed separate sheet. If other than a personal account, e.g., corporate, trustee, custodian, etc., also state your capacity and authority. Please supply the trust agreement or other proof of authority.)

This customer claim form must be completed and mailed promptly, together with supporting documentation, etc. to:

Irving H. Picard, Esq.,
Trustee for Bernard L. Madoff Investment Securities LLC
Claims Processing Center
2100 McKinney Ave., Suite 800
Dallas, TX 75201

EXHIBIT A

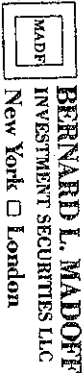
PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

FINANCIAL MARKETS
Madoff Securities International Limited
12 Berkeley Street
Mayfair, London W1J 8DT
Tel 020 7493 6222

2

[illegible]

Exhibit



BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York London
MICHAEL SILVERSTEIN
& **SANDRA SILVERSTEIN J/T WROS**
8129 MAR DEL PLATA STREET EAST
JACKSONVILLE FL 32256

885 Third Avenue
New York, NY 10022
(212) 230-2424
800 334-1343
Fax (212) 838-4061

Madoff Securities International Limited
12 Berkeley Street
Mayfair, London W1J 8UT
Tel 020 7493 6222

1-ZA569-3-0

11/30/08

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DATE	BOUGHT AMOUNT PAID	SAID AMOUNT OF PROFIT	AMT	DESCRIPTION	NO. OF SHARES	AMOUNT PAID TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
10/19		6,365	53666	FIDELITY SPARTAN U.S. TREASURY MONEY MARKET	1		6,365.00
10/19	30,000		53666	U.S. TREASURY BILL 3/26/2009	99,920	49,863.00	
10/19	1,343		62702	FIDELITY SPARTAN U.S. TREASURY MONEY MARKET	1	1,343.00	
				NEW BALANCE		82,148.75	
	1,065			SECURITY POSITIONS	NO PRICE		
	285			ABBOTT INC	20,000		
	195			ABBOTT LABORATORIES	52,390		
	155			AMGEN INC	55,540		
	900			APPLE INC	9,260		
	375			BANK OF AMERICA	10,000		
	1,095			CHEVRON CORP	79,610		
	375			CISCO SYSTEMS INC	16,540		
	375			CIT GROUP INC	6,990		
	360			COCA COLA CO	6,870		
	540			COMCAST CORP	17,340		
	270			CONOCOPHILLIPS	6,320		
	945			EXXON MOBILE CORP	60,150		
	1,905			GENERAL ELECTRIC CO	17,170		
				CONTAINED ON PAGE 4			

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

Exhibit

BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York ☐ London

MICHAEL SILVERSTEIN

8129 MAR DEL PLATA STREET EAST
JACKSONVILLE FL 32256

885 Third Avenue
New York, NY 10022
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Madoff Securities International Limited

12 Berkeley Street
Mayfair, London W1J 8DT
Tel 020 7493 6222

1-7A569-3-0

11/30/08

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PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

BOUGHT ACQUISITION	SAID ACQUISITION	TIN	DESCRIPTION	PRICE OF UNIT	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
45			GOOGLE	292.960		
450			HEWLETT PACKARD CO	35.280		
1,035			INTEL CORP	1,000		
255			INTERNATIONAL BUSINESS MACHS	81.600		
675			J.P. MORGAN CHASE & CO	31.660		
495			JOHNSON & JOHNSON	58.580		
210			MEDICAL CO	58.770		
390			MERCK & CO	26.720		
1,425			MICROSOFT CORP	20.220		
720			ORACLE CORPORATION	16.090		
285			PEPPER HAWORTH	26.700		
1,215			PFIZER INC	18.450		
375			PHILLIP MORRIS INTERNATIONAL	42.160		
560			PROCTER & GAMBLE CO	64.350		
308			QUALCOMM INC	33.570		
225			SCHUMBERGER LTD	50.740		
1,343			FIDELITY SPARTAN	1		
315			U.S. TREASURY MONEY MARKET	26.980		
180			U.S. BANCORP	57.600		
50,000			UNITED PARCEL SVC INC	99.971		
180			CLASS B			
			U.S. TREASURY BILL			
			DUE 03/28/2009			
			3/26/2009			
			UNITED TECHNOLOGIES CORP	48.530		
			CONTINUED ON PAGE 10			

385 Third Avenue
New York, NY 10022
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Tel 020 7493 6222

MICHAEL SILVERSTEIN
E. SANDRA SILVERSTEIN J/T WROS
8129 MAR DEL PLATA STREET EAST
JACKSONVILLE FL 32256

1-ZA569-3-0

11/30/88

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DATE	BOUGHT RECEIVED FROM	SOLD TO	TRF	DESCRIPTION	PRICE OR AMOUNT	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
				YEAR-TO-DATE SUMMARY			4,757.09
				DIVIDENDS			
				GROSS PROCEEDS FROM SALES			3,883.90

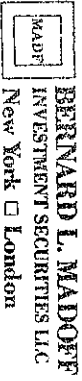
PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

Exhibit B - Customer Claim

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

DATE	BOUGHT LONG/SHORT	SOLD LONG/SHORT	TIN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT BOUGHT TO OUR ACCOUNT	AMOUNT SOLD TO OUR ACCOUNT
11/12		15	49157	BALANCE FORWARD			40,239.00
11/12		15	49157	S & P 100 INDEX NOVEMBER 450 CALL	17.800	26,715.00	23,685.00
11/12		15	35261	S & P 100 INDEX NOVEMBER 450 PUT	26	45,015.00	38,945.00
11/12		15	39586	DECEMBER 420 CALL	30	45,015.00	
11/12		15	48236	DECEMBER 420 PUT	37	45,015.00	55,485.00
11/12		15	48236	NEW BALANCE			82,149.00
11/12		15	48236	SECURITY POSITIONS: S & P 100 INDEX DECEMBER 430 CALL S & P 100 INDEX DECEMBER 420 PUT	MKT PRICE 23.300		
11/12		15	48236	MARKET VALUE OF SECURITIES: LONG 24,750.00 SHORT 34,950.00	16.500		

Exhibit



BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York ☐ London

MICHAEL SILVERSTEIN
& **SANDRA SILVERSTEIN J/T WROS**
8129 MAR DEL PLATA STREET EAST
JACKSONVILLE FL 32256

885 Third Avenue
New York, NY 10022
(212) 230-2424
800 334-1343
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1-74569-4-0

11/30/08

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Madoff Securities International Limited
12 Berkeley Street
Mayfair, London W1J 8DT
Tel 020 7493 6222

EXHIBIT B

EXHIBIT B

1. This Claim Form, exhibits, and supporting documentation (collectively "Claim Form") is submitted pursuant to the December 23, 2008 Order of the Honorable Burton R. Lifland and the instructions disseminated by Irving H. Picard, Trustee for Bernard L. Madoff Investment Securities LLC ("Trustee"), on December 11, 2008.
2. The information provided in the Claim Form is based on information provided in the Claimant's latest Madoff account statement and additional information known by the Claimant as of the date of the submission of the Claim Form. The Claimant reserves the right to amend and/or supplement this Claim Form upon the receipt of further information, or upon request by the Trustee for additional information.
3. The Claimant reserves the right to amend the Claim Form in the event of any recoveries by the Trustee or any other party under the avoidance powers of the Bankruptcy Code or otherwise, or in the event of rejections of executory contracts pursuant to Bankruptcy Code Section 365, whether such amendments are made pursuant to Bankruptcy Code Sections 105, 502(g), or 502(h), Bankruptcy Rule 3002(c)(3), (4), other provisions of applicable bankruptcy law, or general principles of law or equity.
4. The Claimant hereby requests that the Claim Form be considered as a proof of claim in *In re Bernard L. Madoff Investment Securities LLC*, No. 08-01789 (Bankr. S.D.N.Y.).
5. This Claim Form is required to be submitted pursuant to the Court's January 2, 2009 Order and the Trustee's instructions to the Claimant. To the extent permitted by applicable law, the Claimant does not, by submitting the Claim Form, consent to the jurisdiction of the Bankruptcy Court nor does Claimant waive any right to trial by jury.
6. The Claimant reserves all rights, claims, and/or defenses as to and/or against any and all parties potentially liable for the losses sustained by the Claimant, including, without limitation, Bernard L. Madoff Investment Securities LLC and its owners, partners, employees, and affiliates, as well as any potentially liable third parties including, without limitation, investment advisors, "feeder funds," accountants, and auditors.
7. The Claimant further reserves all rights, claims, and/or defenses as to and/or against any persons and/or creditors asserting claims against Bernard L. Madoff Investment Securities LLC, its employees, owners, and/or affiliates, in bankruptcy or otherwise.

8. The Claimant reserves all objections as to the competence, relevance, materiality, privilege, or admissibility of evidence in any subsequent proceeding or trial of this or any other action for any purpose whatsoever, notwithstanding the submission of any such information to the Trustee.
9. To the extent the Claimant has disclosed to the Trustee documents containing accounting and/or legal advice, the Claimant does not waive any potential privileges applicable thereto.
10. The Claimant reserves all rights with respect to submitting information to the Internal Revenue Service regarding gains, losses, and/or theft of assets.
11. The Claim Form and supporting documents contain confidential information. The Claimant submits this information to the Trustee subject to the condition that this information will not be disclosed to any third parties, other than under seal to the Court, absent the Claimant's express consent or Court order.
12. The Claimant submits herewith documents in support of the Claimant's claim. The Claimant reserves any arguments that such documents are not relevant to the Trustee's inquiry. The Claimant further reserves the right to supplement this submission, including the submission of additional documents, if deemed necessary. Below is a list of the documents submitted herewith:

2003:

- Madoff Account Statements (January - December; partial statements for May and August)
- Quarterly Portfolio Management Reports as of 3/31/03 and 9/30/03
- Individual Security Trade Confirmations for multiple dates (numerous)

2004:

- Madoff Account Statements (January - December; partial statements for August and November)
- Quarterly Portfolio Management Reports as of 3/31/04, 6/30/04, 9/30/04, and 12/31/04
- Individual Security Trade Confirmations for multiple dates (numerous)

2005:

- Madoff Account Statements (January - December)
- Quarterly Portfolio Management Reports as of 3/31/05, 6/30/05, and 9/30/05
- Individual Security Trade Confirmations for multiple dates (numerous)
- Letter from Jodi Crupi (of BMIS) to Client, requesting verification of ID or social security number

2006:

- Madoff Account Statements (February - November)
- Quarterly Portfolio Management Reports as of 3/31/06 and 9/30/06
- Individual Security Trade Confirmations for multiple dates (numerous)
- Letter from Jodi Crupi (of BMIS) to Client, requesting verification of ID or social security number

2007:

- Madoff Account Statements (January - December)
- Quarterly Portfolio Management Reports as of 3/31/07 and 9/30/07
- Individual Security Trade Confirmations for multiple dates (numerous)

2008:

- Madoff Account Statements (November and December missing)
- Quarterly Portfolio Management Reports as of 3/31/08, 6/30/08, and 9/30/08
- Individual Security Trade Confirmations for multiple dates (numerous)